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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT ON THE RECEIPT OF PERFORMANCE COMPENSATION

References is made to the announcement dated 28 March 2025 (the “**Announcement**”) of China Longyuan Power Group Corporation Limited* (龍源電力集團股份有限公司) (the “**Company**”) in relation to, the Achievement of Performance Commitment and Performance Compensation Scheme for the Year 2024. Unless otherwise defined herein, the terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company has recently received the performance compensation of RMB89.105 million from CHN Energy Tianjin Power Co., Ltd. (國家能源集團天津電力有限公司). Details are as follows:

I. OVERVIEW OF THE PERFORMANCE COMPENSATION

At the first meeting of the fifth session of the Board of the Company in 2025 held on 28 March 2025, the “Resolution on the Achievement of Performance Commitment for the Year 2024 and the Achievement of the Three-year Performance Commitment in Respect of the Acquisition of Relevant Targets of Assets by China Longyuan Power Group Corporation Limited” was considered and approved. Pursuant to the Compensation Scheme, CHN Energy North China Electric Power Co., Ltd. (“**North China Electric Power**”) shall pay the Company the performance compensation of RMB89.105 million. North China Electric Power has changed its name to CHN Energy Tianjin Power Co., Ltd. (the “**Tianjin Power**”), and subsequent compensation will be fulfilled by Tianjin Power. Details of which are set out in the Announcement.

II. FULFILMENT OF PERFORMANCE COMPENSATION

As at 22 May 2025, the Company has received the performance compensation of RMB89.105 million. North China Electric Power has fulfilled its corresponding obligations in a timely manner in accordance with the agreements.

The performance commitment compensation obligations stipulated in the Profit Compensation Agreements entered into between the Company and the Performance Undertaker have been fully fulfilled. In the opinion of the independent non-executive directors of the Company, the relevant Performance Undertaker has fulfilled its corresponding obligations in a timely manner in accordance with the agreements.

By order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC, 23 May 2025

As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Ms. Chen Jie, Mr. Zhang Tong and Mr. Wang Yong; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* For identification purpose only