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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00916)**

## **UNAUDITED CONSOLIDATED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2025**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The unaudited consolidated results for the three months ended 31 March 2025 of China Longyuan Power Group Corporation Limited\* (the “**Company**”) and its subsidiaries (the “**Group**”) are as follows.

For the three months ended 31 March 2025, revenue of the Group amounted to RMB8,140 million, representing an increase of 0.92% in revenue from continuing operations over the corresponding period of last year. In particular, revenue from the wind power segment amounted to RMB7,368 million, representing a decrease of 1.89% over the corresponding period of last year, whereas revenue from the photovoltaic (“**PV**”) power segment amounted to RMB715 million, representing an increase of 43.09% over the corresponding period of last year, and revenue from other segments amounted to RMB57 million, representing an increase of 1.03% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB1,977 million, representing a decrease of 21.82% over the corresponding period of last year.

As of 31 March 2025, power generation of the Group in 2025 on consolidated basis amounted to 20,286,104 MWh, representing a decrease of 4.42% over the corresponding period in 2024, excluding the impact of coal power, the year-on-year increase was 8.81%. In particular, wind power generation amounted to 17,776,030 MWh, representing an increase of 4.37% over the corresponding period of last year; whereas PV power generation amounted to 2,508,578 MWh, representing an increase of 55.65% over the corresponding period of last year.

In the first quarter of 2025, the average utilisation hours of wind power of the Group was 585 hours, representing a decrease of 55 hours as compared with that in the corresponding period of last year, mainly due to the year-on-year decrease in the level of wind resources in the region where part of the Group's large capacity projects are located.

In the first quarter of 2025, the newly added consolidated installed capacity of the Group was 36.25 MW, of which the newly added consolidated installed capacity of wind power and PV power was 34.75 MW and 1.5 MW, respectively; and the consolidated installed capacity of the biomass power was reduced by 30.00 MW, which was due to the liquidation of Longyuan Youyi Biomass Power Generation Co., Ltd. As of 31 March 2025, the consolidated installed capacity of the Group was 41,149.45 MW, among which, the consolidated installed capacity of the wind power, PV power and other renewable energy power were 30,443.52 MW, 10,699.83 MW and 6.10 MW, respectively.

# 1 UNAUDITED CONSOLIDATED RESULTS

		<b>For the three months ended 31 March</b>	
	<i>Note</i>	<b>2025</b>	2024
		<b>RMB'000</b>	<b>RMB'000</b>
			<i>(Restated*)</i>
<b>CONTINUING OPERATIONS</b>			
<b>Revenue</b>	1	<u>8,140,111</u>	8,066,161
<b>Other net income</b>		<u>304,932</u>	272,718
<b>Operating expenses</b>		<u>(4,810,430)</u>	<u>(4,214,858)</u>
<b>Operating profit</b>		<u>3,634,613</u>	4,124,021
<b>Net finance expenses</b>		<u>(825,255)</u>	<u>(878,530)</u>
<b>Share of profits less losses of associates and joint ventures</b>		<u>47,814</u>	<u>5,656</u>
<b>Profit before taxation</b>		<b>2,857,172</b>	3,251,147
Income tax		<u>(517,536)</u>	<u>(501,060)</u>
<b>Profit for the period from continuing operations</b>		<b>2,339,636</b>	2,750,087
<b>DISCONTINUED OPERATIONS</b>			
Profit for the period from discontinued operations, net of tax		<u>–</u>	<u>102,855</u>
<b>Profit for the period</b>		<b><u>2,339,636</u></b>	<b><u>2,852,942</u></b>
<b>Profit attributable to :</b>			
Shareholders		<b>1,977,120</b>	2,528,853
Non-controlling interests		<b>362,516</b>	324,089

\* Comparative information has been re-presented due to business combinations under common control.

Note:

## 1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	For the three months ended	
	31 March	
	2025	2024
	RMB'000	RMB'000
		(Restated*)
<b>CONTINUING OPERATIONS</b>		
Wind power	7,368,238	7,510,183
PV power	715,037	499,722
Others	56,836	56,256
<b>Total revenue</b>	<b>8,140,111</b>	<b>8,066,161</b>

\* Comparative information has been re-presented due to business combinations under common control.

## 2 BUSINESS

### Installed Capacity

Details of the consolidated installed capacity of the Group as at 31 March 2025 are as follows:

Business segments and regional distribution	As at	As at	Percentage of change
	31 March 2025	31 March 2024	
	(MW)	(MW)	(%)
<b>Total installed wind power</b>	<b>30,443.52</b>	27,780.64	9.59
Including: Heilongjiang	1,695.70	1,495.70	13.37
Jilin	943.90	943.90	0.00
Liaoning	1,489.70	1,489.70	0.00
Inner Mongolia	3,078.30	3,034.30	1.45
Jiangsu (onshore)	1,338.50	1,338.50	0.00
Jiangsu (offshore)	2,191.60	2,191.60	0.00
Zhejiang	227.90	227.90	0.00
Fujian	1,053.10	1,049.10	0.38

<b>Business segments and regional distribution</b>	<b>As at 31 March 2025 (MW)</b>	<b>As at 31 March 2024 (MW)</b>	<b>Percentage of change (%)</b>
Hainan	<b>99.00</b>	99.00	0.00
Gansu	<b>2,599.30</b>	1,840.80	41.20
Xinjiang	<b>2,031.50</b>	1,810.30	12.22
Hebei	<b>1,782.60</b>	1,770.10	0.71
Yunnan	<b>1,440.30</b>	1,429.10	0.78
Anhui	<b>834.10</b>	834.10	0.00
Shandong	<b>646.90</b>	646.90	0.00
Tianjin	<b>581.50</b>	538.00	8.09
Shanxi	<b>1,339.75</b>	1,339.75	0.00
Ningxia	<b>974.70</b>	974.70	0.00
Guizhou	<b>1,035.33</b>	1,017.80	1.72
Shaanxi	<b>833.85</b>	833.85	0.00
Tibet	<b>7.50</b>	7.50	0.00
Chongqing	<b>289.50</b>	289.50	0.00
Shanghai	<b>47.50</b>	47.50	0.00
Guangdong	<b>125.74</b>	125.74	0.00
Hunan	<b>308.35</b>	308.35	0.00
Guangxi	<b>2,317.85</b>	1,000.10	131.76
Jiangxi	<b>233.90</b>	208.90	11.97
Hubei	<b>94.20</b>	94.20	0.00
Qinghai	<b>157.70</b>	150.00	5.13
Henan	<b>223.65</b>	223.65	0.00
Canada	<b>99.10</b>	99.10	0.00
South Africa	<b>244.50</b>	244.50	0.00
Ukraine	<b>76.50</b>	76.50	0.00
<b>Installed PV power</b>	<b>10,699.83</b>	6,464.09	65.53
<b>Installed other renewable energy</b>	<b>6.10</b>	36.10	-83.10
<b>Installed coal power</b>	<b>0.00</b>	1,875.00	-100.00
<b>Total</b>	<b>41,149.45</b>	<b>36,155.83</b>	<b>13.81</b>

## Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2025 are as follows:

<b>Business segments and regional distribution</b>	<b>For the three months ended 31 March 2025</b> <i>(MWh)</i>	<b>For the three months ended 31 March 2024</b> <i>(MWh)</i>	<b>Percentage of change</b> <i>(%)</i>
<b>Wind power business</b>	<b>17,776,030</b>	17,030,932	4.37
Including: Heilongjiang	<b>849,776</b>	882,377	-3.69
Jilin	<b>577,773</b>	602,149	-4.05
Liaoning	<b>891,347</b>	931,244	-4.28
Inner Mongolia	<b>2,052,350</b>	1,886,798	8.77
Jiangsu (onshore)	<b>604,775</b>	731,803	-17.36
Jiangsu (offshore)	<b>1,415,194</b>	1,833,878	-22.83
Zhejiang	<b>87,225</b>	95,887	-9.03
Fujian	<b>1,139,242</b>	892,640	27.63
Hainan	<b>43,026</b>	34,819	23.57
Gansu	<b>1,080,965</b>	699,539	54.53
Xinjiang	<b>874,123</b>	879,071	-0.56
Hebei	<b>1,162,439</b>	1,044,699	11.27
Yunnan	<b>1,173,714</b>	1,240,805	-5.41
Anhui	<b>509,231</b>	462,143	10.19
Shandong	<b>418,224</b>	447,718	-6.59
Tianjin	<b>356,957</b>	263,618	35.41
Shanxi	<b>956,831</b>	760,036	25.89
Ningxia	<b>459,435</b>	398,404	15.32
Guizhou	<b>416,970</b>	605,681	-31.16
Shaanxi	<b>379,988</b>	402,593	-5.61
Tibet	<b>4,863</b>	5,612	-13.35
Chongqing	<b>101,507</b>	126,766	-19.93
Shanghai	<b>32,991</b>	36,755	-10.24
Guangdong	<b>88,514</b>	95,416	-7.23
Hunan	<b>166,073</b>	167,629	-0.93

<b>Business segments and regional distribution</b>	<b>For the three months ended 31 March 2025 (MWh)</b>	<b>For the three months ended 31 March 2024 (MWh)</b>	<b>Percentage of change (%)</b>
Guangxi	<b>1,238,263</b>	815,025	51.93
Jiangxi	<b>122,487</b>	109,126	12.24
Hubei	<b>54,837</b>	48,922	12.09
Qinghai	<b>58,234</b>	64,223	-9.33
Henan	<b>168,271</b>	149,130	12.84
Canada	<b>78,357</b>	74,770	4.80
South Africa	<b>168,782</b>	182,119	-7.32
Ukraine	<b>43,266</b>	59,536	-27.33
<b>PV power business</b>	<b>2,508,578</b>	1,611,658	55.65
<b>Other renewable energy business</b>	<b>1,496</b>	1,401	6.78
<b>Total (for renewable energy business)</b>	<b>20,286,104</b>	18,643,992	8.81
<b>Coal power business</b>	<b>–</b>	2,581,257	–
<b>Total</b>	<b>20,286,104</b>	<b>21,225,249</b>	<b>-4.42</b>

*Note:* The figures provided in this announcement have been subject to rounding adjustments. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board  
**China Longyuan Power Group Corporation Limited\***  
**Gong Yufei**  
*Chairman*

Beijing, the PRC, 28 April 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Ms. Chen Jie, Mr. Zhang Tong and Mr. Wang Yong; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.*

\* For identification purpose only